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## **Difference Between Internet and Traditional Banking**

1. The primary difference is that you are accessing your account, making payments, and reconciling statements using your computer in internet banking while in traditional banking you have to go to your respective branch or office to operate your account.
2. Traditional banks exist physically for serving the customers while Internet banks do not have a physical appearance as services are provided online.
3. Customers who travel in foreign countries cannot pay close attention to their financial transactions in traditional banking while in internet banking customers can control their financial transactions from anywhere in the world.
4. In traditional bankings, customers have to spend money on visiting their respective branches while in internet banking they can avoid these charges.
5. In traditional banking, the customers do not encounter e-security threats while traditional banking security is one of the problems faced by customers in accessing accounts through the internet as online banking is a tempting target for hackers.



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Source and more details: <https://askanydifference.com/difference-between-internet-and-traditional-banking/>